

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:	§	
	§	
William G. Glowicki	§	Case No. 16-08948
Julie A. Glowicki	§	
	§	
Debtors	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/15/2016 . The undersigned trustee was appointed on 03/15/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	20.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of <sup>1</sup>	\$ 2,480.00

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/16/2016 and the deadline for filing governmental claims was 11/16/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 625.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 625.00 , for a total compensation of \$ 625.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 11.50 , for total expenses of \$ 11.50 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/22/2016 By: /s/Zane L. Zielinski, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No:	16-08948	BWB	Judge:	Bruce W. Black	Trustee Name:	Zane L. Zielinski, Trustee
Case Name:	William G. Glowicki				Date Filed (f) or Converted (c):	03/15/2016 (f)
	Julie A. Glowicki				341(a) Meeting Date:	04/18/2016
For Period Ending:	12/22/2016				Claims Bar Date:	11/16/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4401 Main Street Streator Il 61364-0000 La Salle	64,080.00	64,080.00		0.00	FA
2. 2009 Buick Lacross Mileage: 60000	12,000.00	12,000.00		0.00	FA
3. 2015 Chevy Silverado	21,000.00	21,000.00		0.00	FA
4. Countrylife Camper	1,500.00	1,500.00		0.00	FA
5. Fishing Boat	200.00	200.00		0.00	FA
6. 1999 Speed Boat	2,470.00	2,500.00		2,500.00	FA
7. Misc Furniture	800.00	0.00		0.00	FA
8. Clothing	900.00	0.00		0.00	FA
9. Misc. Jewelry (Wedding Bands)	800.00	0.00		0.00	FA
10. Streator Credit Union	4,179.34	0.00		0.00	FA
11. Streator Credit Union	95.21	0.00		0.00	FA
12. Pension Through Employer	0.00	0.00		0.00	FA
13. 2015 Tax refund	2,323.00	0.00		0.00	FA
14. Transamerican Whole Life	400.00	0.00		0.00	FA
15. Blue Green Timeshare	1.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$110,748.55	\$101,280.00	\$2,500.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee reached a settlement with the Debtor on their speedboat.

RE PROP # 6 -- The Debtor amended valued from \$3,000 on amended schedules.

RE PROP # 10 -- The Debtor amended this value.

Exhibit A

Initial Projected Date of Final Report (TFR): 01/15/2017

Current Projected Date of Final Report (TFR): 01/15/2017

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-08948  
Case Name: William G. Glowicki  
Julie A. Glowicki

Trustee Name: Zane L. Zielinski, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX1445  
Checking

Exhibit B

Taxpayer ID No: XX-XXX4175  
For Period Ending: 12/22/2016

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/23/16	6	Bill Glowicki 4401 Main Street Streater, IL 61364	Settlement Payment from Debtor	1129-000	\$2,500.00		\$2,500.00
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,490.00
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,480.00

COLUMN TOTALS	\$2,500.00	\$20.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$2,500.00	\$20.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$2,500.00	\$20.00

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1445 - Checking	\$2,500.00	\$20.00	\$2,480.00
	\$2,500.00	\$20.00	\$2,480.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$2,500.00		
Total Gross Receipts:	\$2,500.00		

## Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-08948

Date: December 22, 2016

Debtor Name: William G. Glowicki

Claims Bar Date: 11/16/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$625.00	\$625.00
100 2200	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$11.50	\$11.50
1 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$6,013.90	\$6,161.60	\$6,161.60
2 300 7100	First National Bank Of Omaha 1620 Dodge Street Stop Code 3105 Omaha, Ne 68197	Unsecured		\$3,940.50	\$3,998.42	\$3,998.42
Case Totals				\$9,954.40	\$10,796.52	\$10,796.52

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-08948

Case Name: William G. Glowicki

Julie A. Glowicki

Trustee Name: Zane L. Zielinski, Trustee

Balance on hand \$ 2,480.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski, Trustee	\$ 625.00	\$ 0.00	\$ 625.00
Trustee Expenses: Zane L. Zielinski, Trustee	\$ 11.50	\$ 0.00	\$ 11.50

Total to be paid for chapter 7 administrative expenses \$ 636.50

Remaining Balance \$ 1,843.50

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE



The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 10,160.02 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	\$ 6,161.60	\$ 0.00	\$ 1,118.00
2	First National Bank Of Omaha	\$ 3,998.42	\$ 0.00	\$ 725.50

Total to be paid to timely general unsecured creditors \$ 1,843.50

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE